

5yr Ann: +6.00% **3yr Ann:** +4.55% **12M:** +6.48% **6M:** +2.61% **1M:** +0.75% (net of fees)

Positioned for Profit - Protected from Losses.

The Cor Capital Fund is an 'all weather' investment that seeks to generate stable positive returns, regardless of prevailing economic or financial market conditions. It is commonly used by investors as a core holding, or to improve traditional equities, bond and balanced strategies.

The objective of the Fund is to generate attractive medium to long term returns, without significant interim drawdowns. The Fund portfolio is highly liquid and diversified; holdings include traditional asset classes (developed-market equities, precious metals, fixed interest and cash) but overall risk and return sources differ:

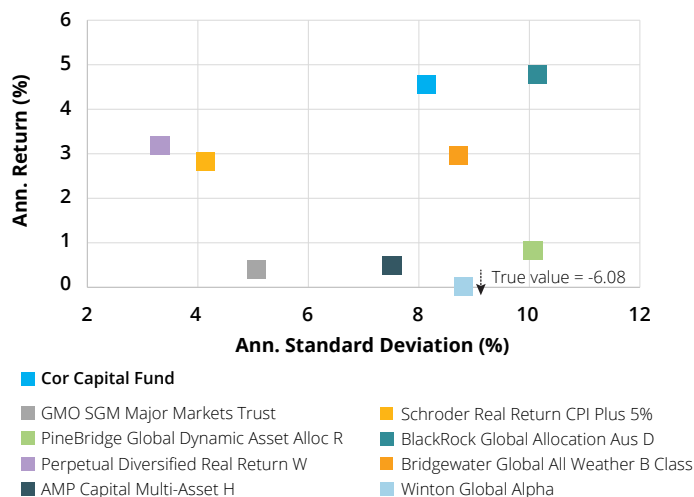
- » Unconventional portfolio mix
- » Systemised risk rebalancing & volatility harnessing
- » Active derivative strategy

Fund Total Return as of 31 Oct 2020 (net of fees)

| | | Return | CPI |
|-------|------------|--------|------|
| 1-Mth | | 0.7% | |
| 3-Mth | | -3.0% | |
| 6-Mth | | 2.6% | |
| CYTD | | 5.8% | |
| 1-Yr | Ann. | 6.5% | |
| 3-Yr | Ann. | 4.5% | 1.1% |
| 3-Yr | Volatility | 8.2% | |

Source of performance: Cor Capital.
Past Performance is not a reliable indicator of future performance.*

Fund Comparison: Risk vs Return over 3 years (net of fees)

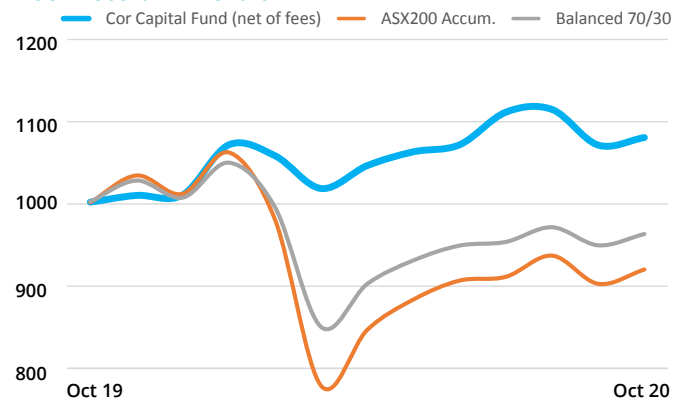


Risk vs Return chart compares annualised 3-year returns to risk as measured by the annualised standard deviation of returns. Source: Bloomberg, Cor Capital, SQM.

Fund Details

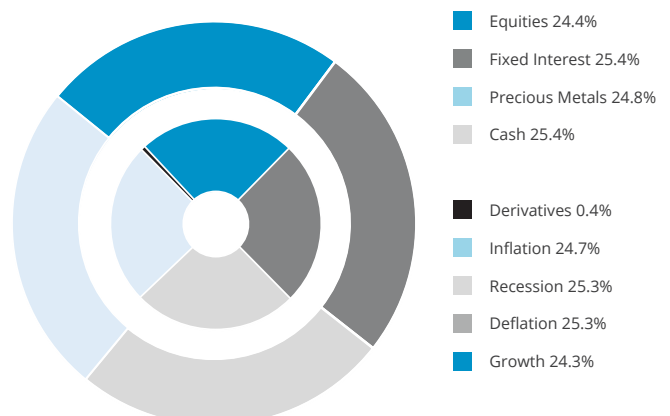
| | |
|------------------------------------|---|
| Type | Absolute Return / Alternative |
| Strategy | Multi-strategy / Multi-asset |
| Objective | Maximise return above change in CPI over 3 year periods without generating a negative return over any 12 month period |
| Inception date | 8 August 2012 |
| Net Asset Value / Redemption Price | 1.1319/1.1302 |
| Currency | AUD |
| Liquidity | Daily |
| Minimum investment | A\$25,000 |
| Structure | Aust. Registered Managed Investment Scheme |
| APIR code | COR0001AU |
| ARSN | 609 666 042 |

Track Record: 12 Months



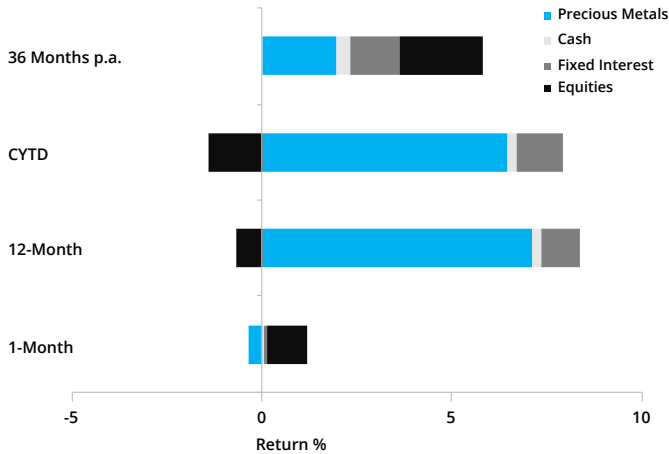
Track record chart displays the change in value of \$1000 invested over 12 months. Past returns should not be taken as a prediction of likely future returns. Returns include the notional reinvestment of income and are before fees. Source: Bloomberg, Cor Capital.

Asset Allocation / Risk Allocation



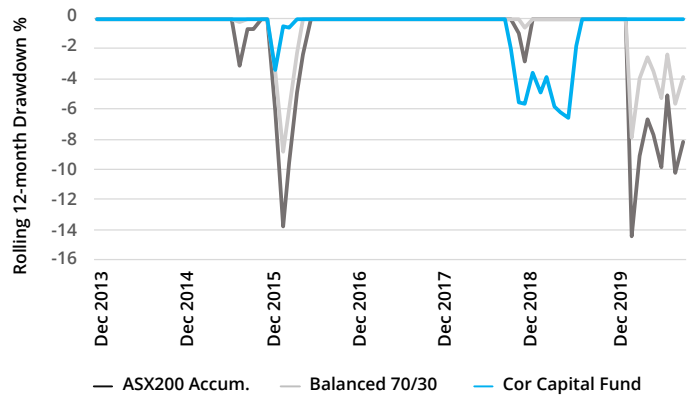
Cor Capital Fund

Attribution (gross of fees)



Attribution chart displays the contribution made by each asset class to the Total Return of the Fund over the relevant time period, as represented by the net of positive and negative contributions.

Drawdowns



Drawdowns chart compares 12-month rolling negative total returns, where applicable, for each Fund or index. Source: Bloomberg, Cor Capital

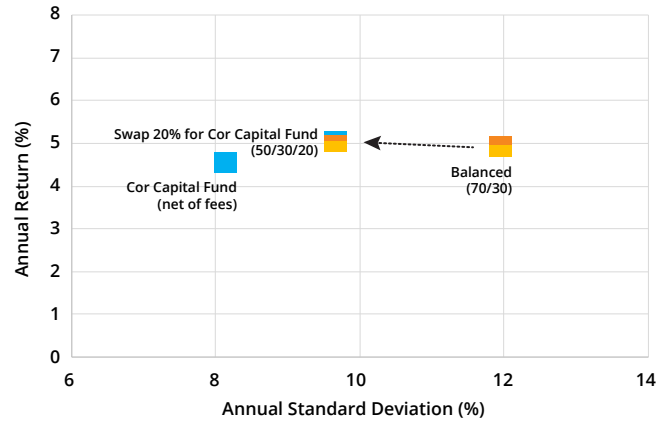
Tail Risk Analysis: Worst of ASX200 v. Fund

| Rank | Lowest ASX200 Return (%) | Date | Fund Return (%) | Diff. |
|--------------|--------------------------|--------|-----------------|--------------|
| 1 | -20.65 | Mar-20 | -3.82 | 16.83 |
| 2 | -7.79 | Aug-15 | -0.34 | 7.45 |
| 3 | -7.69 | Feb-20 | -1.33 | 6.36 |
| 4 | -6.05 | Oct-18 | -3.68 | 2.37 |
| 5 | -5.48 | Jan-16 | 0.43 | 5.91 |
| 6 | -5.38 | Sep-14 | -1.03 | 4.35 |
| 7 | -5.30 | Jun-15 | -2.29 | 3.02 |
| 8 | -4.50 | May-13 | -0.28 | 4.23 |
| 9 | -3.77 | Mar-18 | -0.92 | 2.85 |
| 10 | -3.66 | Sep-20 | -3.95 | -0.29 |
| 11 | -3.25 | Nov-14 | 0.48 | 3.74 |
| 12 | -3.03 | Jan-14 | 0.92 | 3.95 |
| 13 | -2.96 | Sep-15 | -0.66 | 2.29 |
| 14 | -2.75 | May-17 | 4.38 | 7.14 |
| 15 | -2.45 | Jun-16 | 1.45 | 3.91 |
| Total | -84.73 | | -10.63 | 74.10 |
| Av. | -5.65 | | -0.71 | 4.94 |

Source of performance: Bloomberg, Cor Capital.

Past Performance is not a reliable indicator of future performance.*

Using the Cor Capital Fund to Improve a Balanced Growth Portfolio



Risk vs Return chart compares annualised 3-year returns to risk as measured by the annualised standard deviation of returns. Source: Bloomberg, Cor Capital, SQM.

Additional Information

| | | | |
|--------------------------|------------|--|-----------------|
| Management Fee | 1.0% p.a. | Responsible Entity | Equity Trustees |
| Performance Fee | N/A | Custodian | BNP Paribas |
| Fund expenses | 0.35% p.a. | Distribution Frequency | 6-monthly |
| Unit price spread | 0.15% | Hist. 3-year Distribution Yield | 2.00% p.a. |

Cor Capital Fund

Monthly Performance History (net of fees)

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | CYTD |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2020 | 5.87% | -1.33% | -3.82% | 2.61% | 1.49% | 0.70% | 3.56% | 0.20% | -3.95% | 0.75% | - | - | 5.78% |
| 2019 | 0.46% | 1.92% | 0.17% | 1.12% | -0.01% | 2.42% | 1.57% | 1.73% | 0.04% | -0.12% | 0.71% | -0.05% | 10.38% |
| 2018 | -1.64% | 3.31% | -0.92% | 3.30% | 0.29% | 2.91% | -3.41% | -3.70% | -1.76% | -3.68% | -2.31% | 2.25% | -5.62% |
| 2017 | 0.20% | 0.63% | 0.70% | 0.60% | 4.38% | -0.93% | 3.03% | -1.52% | 3.33% | 0.83% | 1.34% | 2.33% | 15.80% |
| 2016 | 0.43% | 3.57% | -0.44% | 2.59% | 0.59% | 1.45% | 1.73% | -0.50% | -0.21% | -1.71% | -0.71% | 1.29% | 8.26% |
| 2015 | 4.00% | 0.56% | -0.40% | -0.65% | 1.23% | -2.29% | 0.20% | -0.34% | -0.66% | 1.67% | -3.04% | -0.12% | 0.00% |
| 2014 | 0.92% | 2.34% | -1.34% | 0.50% | -0.26% | 0.76% | 1.01% | 0.10% | -1.03% | -0.13% | 0.48% | 1.93% | 5.35% |
| 2013 | 1.57% | 0.63% | -0.83% | -0.36% | -0.28% | -3.61% | 4.71% | 2.14% | -1.49% | 0.55% | -0.90% | -0.22% | 1.70% |
| 2012 | - | - | - | - | - | - | - | 2.03% | 2.25% | 0.02% | 0.16% | 0.13% | 4.64% |

Source of performance: Cor Capital

Past Performance is not a reliable indicator of future performance.*

Contact Us

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*Past Performance is not a reliable indicator of future performance. Net-of-fees performance is based on end-of-month redemption prices after the deduction of fees and expenses and the reinvestment of all distributions. Gross-of-fees performance is the net return with fees and expenses added back. Figures include changes in principal value. Investment return and principal value will vary, and an account may be worth more or less at termination than at inception. For further details, please refer to the fund's product disclosure statement and reference guide which are available from EQT or Cor Capital.

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