

MONTHLY REPORT & FACT SHEET – 31 AUGUST 2020

1M: +0.20% **6M:** +4.64% **12M:** +9.94% **3yr Ann:** +7.15% (net of fees)

Positioned for Profit - Protected from Losses.

The Cor Capital Fund is an 'all weather' investment that seeks to generate stable positive returns, regardless of prevailing economic or financial market conditions. It is commonly used by investors as a core holding, or to improve traditional equities, bond and balanced strategies.

The objective of the Fund is to generate attractive medium to long term returns, without significant interim drawdowns. The Fund portfolio is highly liquid and diversified; holdings include traditional asset classes (developed-market equities, precious metals, fixed interest and cash) but overall risk and return sources differ:

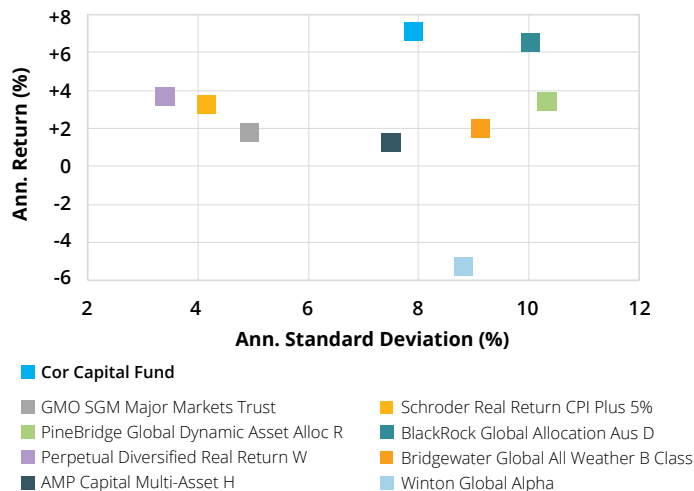
- » Unconventional portfolio mix
- » Systemised risk rebalancing & volatility harnessing
- » Active derivative strategy

Fund Total Return as of 31 August 2020 (net of fees)

		Return	CPI
1-Mth		0.2%	
3-Mth		4.5%	
6-Mth		4.6%	
CYTD		9.3%	
1-Yr	Ann.	9.9%	
3-Yr	Ann.	7.2%	1.1%
3-Yr	Volatility	7.9%	

Source of performance: Cor Capital.
Past Performance is not a reliable indicator of future performance.*

Fund Comparison: Risk vs Return over 3 years (net of fees)

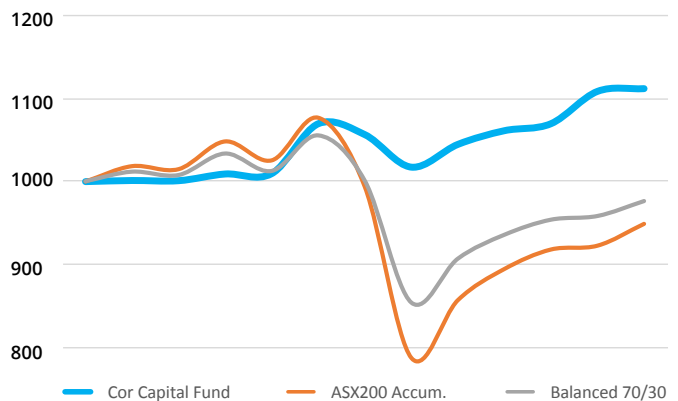


Risk vs Return chart compares annualised 3-year returns to risk as measured by the annualised standard deviation of returns. Source: Bloomberg, Cor Capital, SQM.

Fund Details

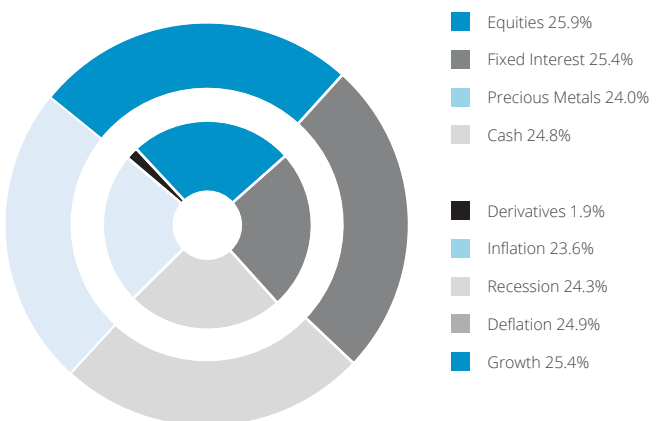
Type	Absolute Return / Alternative
Strategy	Multi-strategy / Multi-asset
Objective	Maximise return above change in CPI over 3 year periods without generating a negative return over any 12 month period
Inception date	8 August 2012
Net Asset Value / Redemption Price	1.1697/1.1679
Currency	AUD
Liquidity	Daily
Minimum investment	A\$25,000
Structure	Aust. Registered Managed Investment Scheme
APIR code	COR0001AU
ARSN	609 666 042

Track Record: 12 Months to 31 August 2020



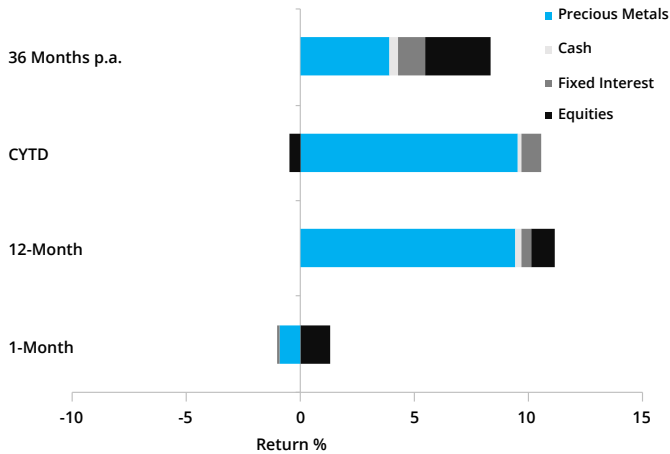
Track record chart displays the change in value of \$1000 invested over 12 months. Past returns should not be taken as a prediction of likely future returns. Returns include the notional reinvestment of income and are before fees. Source: Bloomberg, Cor Capital.

Asset Allocation / Risk Allocation



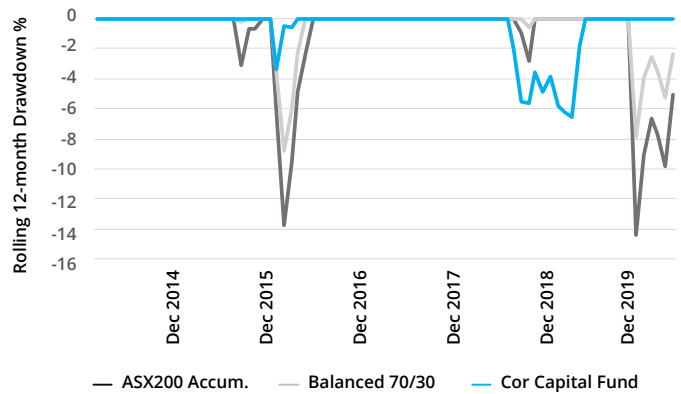
Cor Capital Fund

Attribution (gross of fees)



Attribution chart displays the contribution made by each asset class to the Total Return of the Fund over the relevant time period, as represented by the net of positive and negative contributions.

Drawdowns



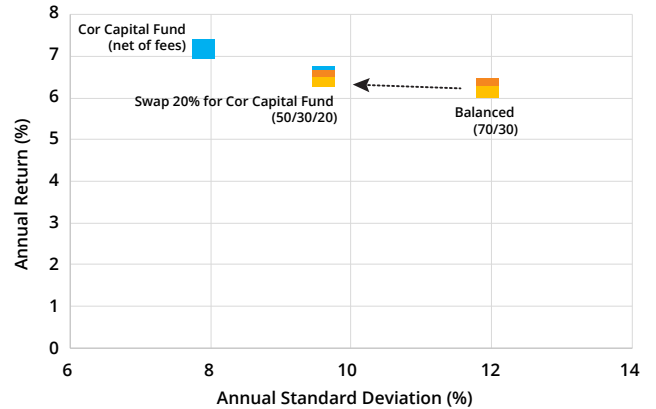
Drawdowns chart compares 12-month rolling negative total returns, where applicable, for each Fund or index. Source: Bloomberg, Cor Capital

Tail Risk Analysis: Worst of ASX200 v. Fund

Rank	Lowest ASX200 Return (%)	Date	Fund Return (%)	Diff.
1	-20.65	Mar-20	-3.82	16.83
2	-7.79	Aug-15	-0.34	7.45
3	-7.69	Feb-20	-1.33	6.36
4	-6.05	Oct-18	-3.68	2.37
5	-5.48	Jan-16	0.43	5.91
6	-5.38	Sep-14	-1.03	4.35
7	-5.30	Jun-15	-2.29	3.02
8	-4.50	May-13	-0.28	4.23
9	-3.77	Mar-18	-0.92	2.85
10	-3.25	Nov-14	0.48	3.74
11	-3.03	Jan-14	0.92	3.95
12	-2.96	Sep-15	-0.66	2.29
13	-2.75	May-17	4.38	7.14
14	-2.45	Jun-16	1.45	3.91
15	-2.36	Aug-19	1.73	4.08
Total	-83.42		-4.95	78.47
Av.	-5.56		-0.33	5.23

Source of performance: Bloomberg, Cor Capital.
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Using the Cor Capital Fund to Improve a Balanced Growth Portfolio



Risk vs Return chart compares annualised 3-year returns to risk as measured by the annualised standard deviation of returns. Source: Bloomberg, Cor Capital, SQM.

Additional Information

Management Fee	1.0% p.a.	Responsible Entity	Equity Trustees
Performance Fee	N/A	Custodian	BNP Paribas
Fund expenses	0.35% p.a.	Distribution Frequency	6-monthly
Unit price spread	0.15%	Hist. 3-year Distribution Yield	2.00% p.a.

Cor Capital Fund

Monthly Performance History (net of fees)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CYTD
2020	5.87%	-1.33%	-3.82%	2.61%	1.49%	0.70%	3.56%	0.20%	-	-	-	-	9.32%
2019	0.46%	1.92%	0.17%	1.12%	-0.01%	2.42%	1.57%	1.73%	0.04%	-0.12%	0.71%	-0.05%	10.38%
2018	-1.64%	3.31%	-0.92%	3.30%	0.29%	2.91%	-3.41%	-3.70%	-1.76%	-3.68%	-2.31%	2.25%	-5.62%
2017	0.20%	0.63%	0.70%	0.60%	4.38%	-0.93%	3.03%	-1.52%	3.33%	0.83%	1.34%	2.33%	15.80%
2016	0.43%	3.57%	-0.44%	2.59%	0.59%	1.45%	1.73%	-0.50%	-0.21%	-1.71%	-0.71%	1.29%	8.26%
2015	4.00%	0.56%	-0.40%	-0.65%	1.23%	-2.29%	0.20%	-0.34%	-0.66%	1.67%	-3.04%	-0.12%	0.00%
2014	0.92%	2.34%	-1.34%	0.50%	-0.26%	0.76%	1.01%	0.10%	-1.03%	-0.13%	0.48%	1.93%	5.35%
2013	1.57%	0.63%	-0.83%	-0.36%	-0.28%	-3.61%	4.71%	2.14%	-1.49%	0.55%	-0.90%	-0.22%	1.70%
2012	-	-	-	-	-	-	-	2.03%	2.25%	0.02%	0.16%	0.13%	4.64%

Source of performance: Cor Capital

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*Past Performance is not a reliable indicator of future performance. Net-of-fees performance is based on end-of-month redemption prices after the deduction of fees and expenses and the reinvestment of all distributions. Gross-of-fees performance is the net return with fees and expenses added back. Figures include changes in principal value. Investment return and principal value will vary, and an account may be worth more or less at termination than at inception. For further details, please refer to the fund's product disclosure statement and reference guide which are available from EQT or Cor Capital.

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